



NOVA SCOTIA ENERGY
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ENERGY FOR CHANGE

“Paying the Price”

Abstract: Mr. Chris Payne, Nova Scotia Economic and Rural Development and Tourism

CEDIF- Invest in Your Community

Community Economic Development Investment Funds (CEDIF) are pools of capital which are formed by local communities to invest in one or more business(es). These Funds are regulated by the NS Securities Commission and provide significant incentives for investors: a 35% personal income tax credit (Equity Tax Credit) and pre-approved holdings for a self-directed RRSP.

Investors into these funds must hold shares for a minimum of 5 years. There is no guarantee of return nor any guarantee on the principal invested.

CEDIF have invested throughout the province in a diverse array of local business, from fair trade coffee, an RV park, a number of Co-operative retail stores and many others. Since the development of the Community Feed-in Tariff, CEDIF has been a major factor in the capitalization of many small wind operations, including Wind4All, Watts Wind Energy and the Colchester-Cumberland Wind Field, as well as many others.

It is hoped that the presentation to the Nova Scotia Energy R&D Conference spurs new interest in this capital-raising tool and helps some new entries into the CEDIF program.