



Abstract: Mr. David Chaundy, Atlantic Provinces Economic Council

The Role of Energy in Nova Scotia's Economic Outlook

This presentation will focus on the role of energy output and investments on Nova Scotia's economy. In the late 1990s and early 2000s, investment in the Sable Offshore Energy Project and the resulting jump in natural gas output contributed to several years of above average economic growth in the province. While natural gas production has declined in recent years, new and proposed energy projects are again garnering attention. Natural gas output from the Deep Panuke project is the key contributor to a projected rebound in economic growth in Nova Scotia in 2014. Shell and BP are making substantial investments in offshore exploration; Emera is investing in new electricity transmission capacity; and developers have proposed the construction of liquefied natural gas export terminals in the province. Projects like these have the potential to change the future energy profile of the province.